

SENATE BILL No. 46

DIGEST OF SB 46 (Updated January 30, 2001 11:36 AM - DI 75)

Citations Affected: IC 26-2.

Synopsis: Electronic sales and lease transactions. Provides that the Uniform Electronic Transaction Act applies to the Uniform Commercial Code sections on sales and leases.

Effective: July 1, 2001.

Simpson, Server

January 8, 2001, read first time and referred to Committee on Commerce and Consumer Affairs.

January 30, 2001, reported favorably — Do Pass.

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First Regular Session 112th General Assembly (2001)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or *this style type* reconciles conflicts between statutes enacted by the 2000 General Assembly.

SENATE BILL No. 46

A BILL FOR AN ACT to amend the Indiana Code concerning commercial law.

Be it enacted by the General Assembly of the State of Indiana:

SE	CTIO	ΟN	1.	IC	26-2-	8-103	, AS	ΑI	DDEI) BY	P.L.	62-20	000
SECT	ION	1, IS	SAI	MEN	NDED	TOF	READ	AS	FOLI	LOWS	[EFF	ECT	IVE
JULY	1,	200	1]:	Sec	. 103	(a)	Exce	pt a	as otl	nerwis	e pro	vided	l ir
subsec	ction	(b),	this	s cha	pter a	applie	s to el	ectro	onic r	ecords	and e	lectro	onic
signatures that relate to a transaction.													

- (b) This chapter does not apply to transactions subject to the following laws:
 - (1) A law governing the creation and execution of wills, codicils, or testamentary trusts.
 - (2) IC 26-1-1, **IC 26-1** other than IC 26-1-1-107, and IC 26-1-1-206, **IC 26-1-2, and IC 26-1-2.1.**
 - (3) IC 26-1-2, IC 26-1-2.1, IC 26-1-3.1, IC 26-1-4, IC 26-1-4.1. IC 26-1-5.1, IC 26-1-6.1, IC 26-1-7, IC 26-1-8.1, or IC 26-1-9.
 - (4) (3) Laws specifically excluded by a governmental agency under sections 201 and 202 of this chapter.
- (c) This chapter applies to an electronic record or electronic signature otherwise excluded from the application of this chapter under

SB 46—LS 6371/DI 94+



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1	subsection (b) when used for transactions subject to a law other than
2	those specified in subsection (b).
3	(d) A transaction subject to this chapter is also subject to other

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(d) A transaction	subject to this	chapter is also	subject to	other
applicable substantive	e law.			

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SENATE MOTION

Mr. President: I move that Senator Server be added as second author of Senate Bill 46.

SIMPSON

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COMMITTEE REPORT

Mr. President: The Senate Committee on Commerce and Consumer Affairs, to which was referred Senate Bill No. 46, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill DO PASS.

(Reference is made to Senate Bill 46 as introduced.)

SERVER, Chairperson

Committee Vote: Yeas 10, Nays 0.

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